

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1980 - SB 2175

March 15, 2014

SUMMARY OF BILL: Encourages the Board of Cosmetology to adopt the method, established by the Tennessee Real Estate Commission, on the timely notification of any accused applicant or licensee of the Board's after a receipt of a complaint filed against such person and to establish similar statutes of limitations as the Commission.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This will have no significant impact on the Board of Cosmetology.
- Pursuant to Tenn. Code. Ann. § 4-29-121, all regulatory boards are required to be self-supporting over a two-year period. The Board of Cosmetology had closing balances of \$184,436 in FY11-12, \$179,171 in FY12-13, and a closing reserve balance of \$810,655 on June 30, 2013.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- This will have no significant impact on commerce or jobs in this state.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jdb

HB 1980 - SB 2175